



METAX ENGINEERING CORPORATION LIMITED
28 Third Lok Yang Road, Singapore 628016
Tel: (65) 6265 9422 Fax: (65) 6265 6630
Website: <http://www.metax.com>
Email: mail@metax.com

METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

INCORPORATION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Metax Engineering Corporation Limited (the “**Company**”) wishes to announce that the Company has incorporated the following subsidiaries in Singapore, the details of which are as follows:-

- (1) Name of Subsidiary : Metax Biorefinery Pte. Ltd.
- Issued and paid-up capital : S\$1,000 (comprising 1,000 ordinary shares)
- Company’s interest : 100% held by the Company
- Principal activities : (a) Research and experimental development on other natural sciences
(b) Manufacture of refined coconut oil and palm oil
- (2) Name of Subsidiary : Metax Eco Solutions Pte. Ltd.
- Issued and paid-up capital : S\$100,000 (comprising 100,000 ordinary shares)
- Company’s interest : 100% held by the Company
- Principal activities : Environmental engineering services

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (save for their shareholding interest in the Company, if any), in the above subsidiaries.

The incorporation of the above subsidiaries is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

BY ORDER OF THE BOARD

Tan Tze Wen
Managing Director
7 April 2009

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange

Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:

Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg