

## METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)  
(Co. Reg. No: 197500111H)  
(the “**Company**”)

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### CHANGE OF CATALIST SPONSOR

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The Company wishes to announce that it has appointed Stamford Corporate Services Pte. Ltd. (“**Stamford Corporate Services**”) to act as its Continuing Sponsor, in place of the current Continuing Sponsor, Asian Corporate Advisors Pte. Ltd. (“**ACA**”). Stamford Corporate Services’ appointment as Continuing Sponsor will take effect from 1 April 2009.

The Management of the Company has recently carried out a review and assessment of its requirements in terms of corporate governance and compliance with laws in general, and has concluded that it would be helpful to have a Continuing Sponsor which is affiliated to a law firm, in order to provide the Company with the necessary guidance and supervision. In the light of the foregoing, the Management of the Company, with the approval of the Board of Directors, has appointed Stamford Corporate Services to act as its Continuing Sponsor.

Pursuant to requirement of Rule 228(5) of Section B (Rules of Catalist) of the SGX-ST Listing Manual (the “**Catalist Rules**”), ACA, as the current Continuing Sponsor, has confirmed that, as at 27 March 2009 and based on information available to ACA, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Stamford Corporate Services. ACA has also made itself available for discussion with Stamford Corporate Services as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to ACA for its past guidance and sponsorship as a Continuing Sponsor.

By Order of the Board

Tan Tze Wen  
Managing Director  
30 March 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr H K Liao  
Telephone number: 6221 0271*