



METAX ENGINEERING CORPORATION LIMITED
28 Third Lok Yang Road, Singapore 628016
Tel: (65) 6265 9422 Fax: (65) 6265 6630
Website: <http://www.metax.com>
Email: mail@metax.com

METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

**PROPOSED INVESTMENT IN TRICAFTAN ENVIRONMENTAL TECHNOLOGY PTE. LTD.
– RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF CONSIDERATION
SHARES**

Reference is made to the Company's announcement of 3 November 2008 (No. 00041) in relation to the proposed investment by the Company in Tricaftan Environmental Technology Pte. Ltd. ("**Tricaftan**"). Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the said announcement.

The Board of Directors of the Company wishes to announce that the Company had on 19 May 2009 received from the SGX-ST the listing and quotation notice in respect of up to 2,516,250 Consideration Shares to be allotted and issued in satisfaction of the purchase consideration for the proposed acquisition of 132,925 ordinary shares of Tricaftan from Welly Widjaja Chandra @ Chang Pao Wei (the "**Proposed Acquisition**").

The listing and quotation notice from the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

A further announcement will be made upon the completion of the Proposed Acquisition.

By order of the Board

Tan Tze Wen
Managing Director
19 May 2009

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Ng Joo Khin:
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg*