



METAX ENGINEERING CORPORATION LIMITED

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**MEDIA RELEASE
(FOR IMMEDIATE RELEASE)**

Metax celebrates its 35th anniversary in the environmental engineering industry

SINGAPORE – 19 January 2010 – Metax Engineering Corporation Limited (“Metax Engineering”, or together with its subsidiaries, “the Group”), a home-grown environmental engineering company listed on the Official List of the SGX Catalist, celebrates its 35th anniversary in the environmental engineering industry.

Incorporated in Singapore in 1975, Metax started with providing engineering, procurement and construction (“EPC”) services for water and wastewater treatment projects as well as hydro-engineering projects in Singapore, then steadily venturing into the Asia Pacific regions. It successfully listed in 2005 on the SGX SESDAQ before transiting into the Catalist regime.

One of its major moves as a public company was in 2008 when the company extended its EPC arm beyond the water sector and into the palm oil refining space with the successful acquisition of a majority stake in WS Bioengineering Pte Ltd (“WS Bio”), a company specialising in the design, engineering and construction of palm oil refining and nutrient extraction facilities. Metax also recently set up a Joint Venture (“JV”) Company with Asia First Capital Pte. Ltd. (“AFC”), in a bid to diversify into new resources-related businesses.

Marking the occasion, Mr Tan Tze Wen, Managing Director of Metax Engineering Corporation Ltd said ***“Today marks a very joyous occasion for the company as we have been actively evolving over the past 35 years. Even after achieving our listing in 2005, we continued to grow in capabilities and expand into new sectors via certain acquisitions.”***

“I certainly hope the company will continue to prosper and grow in the coming years. Recently, we had the opportunity to welcome our new shareholders in the company, Mr Ma Ong Kee, Mr Lee Thiam Seng and Mr Sunny Ong. I’m thankful for their confidence and trust in the company, and I look forward to their wise counsel and experience in the environment sector in order to bring our company to a higher level.” Mr Tan Tze Wen, Managing Director of Metax Engineering commented.

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Issued on behalf of Metax Engineering Corporation Limited by Cogent Communications Pte Ltd

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About Metax Engineering Corporation Limited

Listed on the Singapore Exchange (SGX) in 2006, Metax Engineering Corporation Limited (“Metax Engineering”) is an environmental engineering company that provides engineering, procurement and construction (“EPC”) services for water and wastewater treatment and hydro-engineering projects. With the acquisition of WS Bioengineering Pte. Ltd. (“WS Bio”), Metax Engineering extends its EPC arm into the palm oil refining industry.

Metax Engineering was incorporated in Singapore in 1975 and has accumulated over 30 years of experience providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects thus far. They started expansion into the Asia Pacific region in 1985. Today, their principal market is in South Asia and their projects come from both the public and private sectors.

Metax Engineering was awarded the ISO 9001:2000 certification in 2001 as a testimony of their ability to deliver quality services and products. They also attained the ME11 L6 and SY08 gradings by the Singapore Building and Construction Authority which enables them to tender for mechanical engineering projects and to supply mechanical equipment, plant and machinery of unlimited value.

WS Bio is a Singapore-incorporated company whose principal business is in the engineering and construction of palm refining facilities, nutrient extraction facilities and biofuel refining facilities. WS Bio also owns a majority controlling stake in Oiltek Sdn Bhd.

For more information, please visit Metax Engineering’s website <http://www.metax.com>