



METAX ENGINEERING CORPORATION LIMITED

28 Third Lok Yang Road, Singapore 628016

Tel: (65) 6265 9422 Fax: (65) 6265 6630

Website: www.metax.com

Email: mail@metax.com

METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

DEREGISTRATION OF PT. METAX PERSADA

The Board of Directors of Metax Engineering Corporation Limited (the "**Company**") wishes to inform that PT. Metax Persada, a wholly-owned subsidiary of the Company, has been deregistered.

PT. Metax Persada was previously engaged in the business of civil, mechanical and electrical construction engineering services. It has been inactive for the last three financial years.

The deregistration is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company and its subsidiaries for the financial year ending 30 June 2011.

By order of the Board

Tan Tze Wen
Managing Director
23 July 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Ng Joo Khin:
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg*