

[Print this page](#)ANNOUNCEMENT OF APPOINTMENT OF [INDEPENDENT DIRECTOR WHO IS AN AUDIT COMMITTEE MEMBER](#) \*

\* Asterisks denote mandatory information

|   |                                |
|---|--------------------------------|
| Name of Announcer *                         | METAX ENGINEERING CORP LIMITED |
| Company Registration No.                    | 197500111H                     |
| Announcement submitted on behalf of         | METAX ENGINEERING CORP LIMITED |
| Announcement is submitted with respect to * | METAX ENGINEERING CORP LIMITED |
| Announcement is submitted by *              | Tan Tze Wen                    |
| Designation *                               | Managing Director              |
| Date & Time of Broadcast                    | 18-Nov-2010 18:01:13           |
| Announcement No.                            | 00093                          |

>> [ANNOUNCEMENT DETAILS](#)

The details of the announcement start here ...

|   |   |
|---|---|
| Date of Appointment *   | 16-11-2010  |
| Name of Person*   | Lai Hock Meng   |
| Age *   | 54  |
| Country of principal residence *  | Singapore   |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *           | Mr Lai has been appointed as an Independent Director to take the place of Mr Chen Yeow Sin who had retired on 28 October 2010. The Nominating Committee had considered Mr Lai's professional expertise and experience, and had recommended his appointment to the Board for approval.   |
| Whether appointment is executive, and if so, the area of responsibility *   | Non-executive   |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)   | Independent Director. Chairman of Audit Committee and member of Nominating Committee and Remuneration Committee.  |
| Working experience and occupation(s) during the past 10 years *   | Mr Lai is currently the chairman of HML Consulting Group. He was the managing director of Tembusu Partners Pte Ltd, a private equity management firm, and the Chairman of Blue Ocean Capital Partners, a corporate finance advisory firm, between 2007 and 2009. Prior to that, Mr Lai held various senior management positions in banking institutions, including Morgan Grefell Asia & Partners Securities, SocGen Crosby Securities, Citigroup Private Bank and OCBC Private Bank. |
| <a href="#">Shareholding</a> * in the listed issuer and its subsidiaries *  | Nil   |
| Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries * | Nil   |
| Conflict of interests (including any competing business) *  | Nil   |

>> [OTHER DIRECTORSHIP#](#)

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

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| Past (for the last 5 years) | <p>Advance SCT Limited<br/> Asia Water Technology Limited<br/> Blue Ocean Capital Partners Pte Ltd<br/> BreakTalk Group Ltd<br/> China Dredging (S) Pte Ltd<br/> City Gas Pte Ltd<br/> Coenergy Singapore Pte Ltd<br/> Global Ariel Ltd<br/> GTN International Logistics Pte Ltd<br/> Hongwei Technologies Ltd<br/> NTUC Club Investments Pte Ltd<br/> Pacal Consulting Pte Ltd<br/> Singapore Chinese Orchestra Company Limited<br/> Star Castle Capital (Singapore) Pte Ltd<br/> Star Acquisition Holdings Pte Ltd<br/> Star Castle Capital Ltd<br/> Senoko Power Ltd<br/> Tiong Nam Logistics Holdings Bhd<br/> Tongji Environment (Asia) Pte Ltd</p> |
| Present                     | <p>Champ Buyout III Pte Ltd<br/> China Energy Ltd<br/> China Essence Group Ltd<br/> China Dredging &amp; Engineering Pte Ltd<br/> China Oilfield Technology Services Group Ltd<br/> Delong Holdings Ltd<br/> Dexin Steel Pte Ltd<br/> HML Consulting Group Pte Ltd<br/> Nanjing He Ding Investment Management Co., Ltd<br/> PureCircle Ltd<br/> PureCircle (Shanghai) Co., Ltd<br/> WestTech Electronics Ltd<br/> Xpress Holdings Ltd<br/> Ying Tai Bio-Technology Pte Ltd</p>   |

>> INFORMATION REQUIRED PERSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

- (a)\* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?
- (b)  
\* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?
- (c)\* Whether there is any unsatisfied judgment against him?
- (d)  
\* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any

● No

● No

● No

● No

|   |  |
|---|--|
| criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?  |  |
| (e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?   | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?  | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (h)* Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?   | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (i)* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?  | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-   |  |
| (i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or   | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or  | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or   | <ul style="list-style-type: none"> <li>● No</li> </ul> |
| (iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,  | <ul style="list-style-type: none"> <li>● No</li> </ul> |

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k)\* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

● Yes

Please refer to footnote 1 below.

>> INFORMATION REQUIRED PERSUANT TO LISTING RULE 704(7)(I)

*Disclosure applicable to the appointment of Director only.*

Any prior experience as a director of a listed company?

● Yes

If yes, please provide details of prior experience.

Director of the following listed companies:

Advance SCT Limited  
China Energy Limited  
China Essence Group Ltd  
Delong Holdings Ltd  
WesTech Electronics Ltd  
Xpress Holdings Ltd  
PureCircle Ltd

Footnotes

Footnote 1:

Mr Lai was managing director of Morgan Grenfell & Partners Securities Pte Ltd ("MGAPS") from 1993 to 1996. In January 1994, MGAPS was found to have breached the regulations of the then Stock Exchange of Singapore pertaining to net adjusted capital of MGAPS. The breach was due to the company trading in business volumes in excess of a certain multiple of its capital after adjusting for, amongst other items, the doubtful debts, book losses on customers' outstanding position and shares awaiting for collection. The company was fined \$75,000 by the then Stock Exchange of Singapore for the breach. Mr Lai was not personally involved with the said breach.

Footnote 2:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:  
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg

Attachments

Total size = 0  
(2048K size limit recommended)

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