



METAX ENGINEERING CORPORATION LIMITED

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METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

LETTER OF INTENT RECEIVED

The Board of Directors of Metax Engineering Corporation Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Metax Eco Solutions Pte. Ltd., has received a letter of intent from Sembawang Engineers & Constructors mainly for the design, development and installation of pre-treatment and de-watering systems for the Lower Seletar Waterworks.

The contract, if awarded, is worth approximately S\$13.7 million and is expected to have a positive impact on the earnings and net tangible assets per share of the Company for the current financial year ending 30 June 2011.

None of the Directors, and as far as the Director are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the contract, save through his shareholding (if any) in the Company.

By order of the Board

Tan Tze Wen
Managing Director
9 November 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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