



METAX ENGINEERING CORPORATION LIMITED

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METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

- (1) LETTERS OF INTENT RECEIVED**
 - (2) PURCHASE ORDER CANCELLED**
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(1) Letters of intent received

The Board of Directors of Metax Engineering Corporation Limited (the “**Company**”) wishes to announce that the Company has received two letters of intent from Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. for the supply and installation of floating aerators as well as for the supply and installation of submersible pumps and fountains for heartwave wall.

The contracts, if awarded, are in aggregate worth approximately S\$1.13 million and are expected to have a positive impact on the earnings and net tangible assets per share of the Company for the current financial year ending 30 June 2011.

None of the Directors, and as far as the Director are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the purchase orders, save through his shareholding (if any) in the Company.

(2) Purchase order cancelled

With reference to announcement no. 00080 of 14 September 2010 released by the Company, the Board of Directors of the Company wishes to announce that the purchase order secured by the Company from India Dyeing Mills (P) Ltd., for the supply of reverse osmosis plant for wash water flow as well as membranes has been cancelled due to a delay in the project.

The cancellation of the purchase order is not expected to have an impact on the earnings and net tangible assets per share of the Company for the current financial year ending 30 June 2011.

By order of the Board

Tan Tze Wen
Managing Director
20 October 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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