



METAX ENGINEERING CORPORATION LIMITED

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METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

FULL YEAR FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2011

The Board of Directors of Metax Engineering Corporation Limited (the “**Company**”) refers to the announcement dated 26 August 2011 wherein the full year financial statement for the year ended 30 June 2011 was announced (the “**Announcement**”).

The Board wishes to clarify that the following amendment should be made to the Announcement under the section entitled “Review of cash flows – Cash flows from operating activities”:

“The Group has a net cash generated from operating activities of approximately S\$6.65 million in FY2011 as compared to cash used in operating activities of approximately S\$8.96 million in FY2010 mainly due to the decrease in work-in progress/progress billings of S\$5.01 million, trade and other receivables of S\$2.11 million, inventories of S\$0.03 million and operating profit before working capital changes of approximately S\$0.59 million.

These were partially offset against the decrease in trade and other payables of S\$0.36 million, and income tax paid of S\$0.73 million.”

By order of the Board

Tan Tze Wen
Managing Director
1 September 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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