



METAX ENGINEERING CORPORATION LIMITED

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MEDIA RELEASE

Metax Engineering signs MOU to design and build Water and Wastewater Treatment Plants for Bali International Park

SINGAPORE, 23 June 2011 – Metax Engineering Corporation Limited (“Metax Engineering”, and together with its subsidiaries “the Group”), a home-grown environmental engineering SGX-Catalist listed company is pleased to announce that its wholly owned subsidiary, Metax Eco Solutions Pte. Ltd. (“MES”) has signed a legally binding Memorandum of Understanding (“MOU”), effective from 29 April 2011, with PT Jimbaran Hijau to design and build water and wastewater treatment plants for the Bali International Park (“BIP”) which will be the venue for the Asia-Pacific Economic Cooperation (“APEC”) meeting in 2013.

PT Jimbaran Hijau is the developer of the BIP, which is to be built in Jimbaran, Bali. The BIP will cover 250 hectares of land and have the facilities of a convention and exhibition centre, a convention hotel and a heads of state estate for the 21 participating countries of APEC. The total number of participants for the APEC meeting is expected to be 10,000.

Under the MOU, MES will be engaged as the contractor to design and build water and wastewater treatment plants on a turnkey basis in phases for the 250 hectares of land allocated for the BIP. It also intends to set up a joint venture company with PT Jimbaran Hijau, which will be granted an exclusive concession to operate and

maintain the water and wastewater treatment plants for the entire BIP for a period of 25 years commencing from May 2013.

Commenting on the signing of the MOU, Mr Tan Tze Wen, the Managing Director of Metax Engineering said: *"We have been steadily growing our expertise in the water and wastewater treatment sector over the years. With this MOU, it shows that we are now ready to take on sizeable water treatment projects in the region."*

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Issued on behalf of Metax Engineering Corporation Limited by

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About Metax Engineering Corporation Limited

Listed on the Singapore Exchange (SGX) in 2006, Metax Engineering Corporation Limited ("Metax Engineering") is an environmental engineering company that provides engineering, procurement and construction ("EPC") services for water and wastewater treatment and hydro-engineering projects.

With the successful acquisition of WS Bioengineering Pte Ltd ("WS Bio") in 2008, Metax engineering extends its EPC arm into the palm oil refining industry.

Metax Engineering was incorporated in Singapore in 1975 and has accumulated over 30 years of experience providing EPC services for water and wastewater treatment projects as well as hydroengineering projects thus far. They started expansion into the Asia Pacific region in 1985. Today, their principal market is in South Asia and our projects come from both public and private sector.

Metax Engineering was awarded the ISO 9001:2000 certification since 2001 as a testimony of their ability to deliver quality services and products. They also attained ME11 L6 and SY08 grading by the Singapore Building and Construction Authority to tender for Singapore government contracts of unlimited value.

WS Bio is a Singapore-incorporated company whose principal business is in the engineering and construction of palm refining facilities, nutrient extraction facilities and biofuel refining facilities. WS Bio also owns a majority controlling stake in Oiltek Sdn Bhd.

For more information, please visit Metax Engineering's website <http://www.metax.com>

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