



METAX ENGINEERING CORPORATION LIMITED

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METAX ENGINEERING CORPORATION LIMITED

(Incorporated in the Republic of Singapore under Registration Number 197500111H)

PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2011

In anticipation of the forthcoming announcement of the unaudited financial results for the financial year ended 30 June 2011 (“**FY2011**”), the Board of Directors of Metax Engineering Corporation Limited (the “**Company**”) deems it appropriate to issue a profit guidance.

The Company is expected to report a loss for FY2011 mainly due to the decision by its subsidiary, Metax Eco Solutions Pte. Ltd. to terminate/rescind the sub-contract with Sembawang Engineers & Constructors Pte Ltd (“**SEC**”), executed on 20 February 2011, for the Complete Design, Supply, Delivery, Installation, Testing & Commissioning of Raw Water Pumping System, Inlet Chamber and Lamella Clarifier System, Sludge Treatment System and Static Mixers on 25 July 2011.

Further details will be disclosed in the announcement of the unaudited FY2011 financial results on or before 29 August 2011.

By order of the Board

Tan Tze Wen
Managing Director
8 August 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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